

KEY INFORMATION DOCUMENT



VIBRAND | FONDENE

Purpose

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the characteristics of this fund and the risks of investing in it. You are advised to read it so you can make an informed decision about whether to invest.

Product

VERDIPAPIRFONDET VIBRAND KREDITT, Share class A

Vibrand Kapitalforvaltning AS

ISIN: NO0010815913

vibrandfondene.no, call +47 40 00 09 46 for more information.

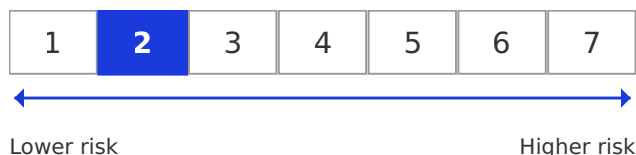
Finanstilsynet is responsible for supervising Vibrand Kapitalforvaltning AS in relation to this Key Information Document.

Produced 13 August 2026

What is this product?

Type	UCITS fund
Term	The fund has no fixed term. The management company may decide to wind down the fund.
Objectives	The objective of the fund is to deliver an attractive risk-adjusted return through an actively managed portfolio of interest-bearing securities and bank deposits. The fund invests solely in Nordic fixed income securities issued by companies with their head office in the Nordic region or listed on a Nordic exchange. Investments in equities may occur in connection with restructurings, but the equity share shall never exceed 10% of the fund's total assets. The fund will seek to dispose of equity positions in a manner that is in the best interest of the unitholders. The fund normally has a long-term investment horizon, but the portfolio may be adjusted as needed based on market conditions and future outlook. Risk management is a key part of the strategy, and the fund seeks to invest in securities that are attractively priced relative to their underlying credit risk. At times, the fund may seek exposure to liquid, low-risk instruments such as government bonds and cash in order to reduce market risk. The fund does not have a benchmark index. Units in the fund may normally be subscribed for and redeemed on any banking day when the fund's main market is open.
Intended retail investor	Fondet kan passe for deg som vil spare langsiktig i minst 2 år, og som er innforstått med at investeringen din vil kunne variere betydelig i verdi og at du kan risikere å tape penger på investeringen. Plassering i dette verdipapirfondet krever ikke spesiell kunnskap om eller erfaring med verdipapirfond eller verdipapirmarkedet.
Other	The fund's depositary is Danske Bank A/S NUF. Further information about the fund, including the prospectus, investment strategy, semi-annual reports and the latest unit value, is available free of charge at vibrandfondene.no.

What are the risks and what could I get in return?



The risk indicator assumes you hold the product for 2 years. The actual risk can vary significantly if you sell earlier.

The risk indicator summarises the overall risk level of this fund compared to other investment products. The indicator shows how likely it is that you could lose money on the investment due to market developments. We have classified this fund as 2 out of 7, which is a medium-low risk class. This ranks the risk of future losses due to market developments as medium-low. This product does not include any protection against unfavourable market developments, and you may lose some or all of your investment.

Performance scenarios

What you will get from this product depends on future market performance. Future market developments are uncertain and cannot be predicted with certainty. The unfavourable, moderate and favourable scenarios shown are illustrations of possible future returns based on the worst, average, and best performance of the fund over the last 10 years. The scenarios in the table are projections based on the product's past performance and under certain assumptions. Markets may develop very differently in the future.

Recommended investment period: Example investment:		2 years 100,000 NOK	
Scenarios		If you redeem after 1 year	If you redeem after 2 years
Minimum	There is no guaranteed minimum return. You could lose some or all of your invested amount.		
Stress	What you might get back after costs Average return each year	66,100 NOK -33.9 percent	74,900 NOK -13.4 percent
Unfavourable	What you might get back after costs Average return each year	95,100 NOK -4.9 percent	99,100 NOK -0.5 percent
Moderate	What you might get back after costs Average return each year	106,500 NOK 6.5 percent	111,600 NOK 5.6 percent
Favourable	What you might get back after costs Average return each year	116,500 NOK 16.5 percent	121,900 NOK 10.4 percent

The amounts shown are net of all costs of the product itself, but not necessarily net of all the costs you pay to your adviser or distributor. The amounts do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market conditions. The unfavourable scenario occurred for an investment in the period March 2018 - March 2020, the moderate scenario in the period May 2020 - May 2022 and the favourable scenario occurred for an investment between October 2022 - October 2024.

What happens if Vibrand Kapitalforvaltning AS is unable to pay out?

The fund's assets are not held by the management company. In accordance with legal requirements, the fund's assets are held by a separate depositary appointed by the management company. If the management company enters into insolvency proceedings, the management of the fund will be transferred to another management company. There is no compensation or guarantee scheme for fund investments.

What are the costs?

The adviser or distributor selling you this product may charge you additional costs beyond those shown here. If so, the adviser or distributor shall provide you with information about these costs and how they affect your investment.

Costs over time

The table shows the amounts deducted from your investment to cover various costs. These amounts depend on how much you invest, how long you are invested and how well the fund performs. The amounts shown here are illustrations based on an example investment in the product for different investment periods. In the example we have assumed:

- If you redeem during the first year, you will get back what you invested (0% annual return). For other investment periods, we have assumed that the fund performs in line with the moderate scenario.
- NOK 100,000 is invested.

	If you redeem after 1 year	If you redeem after 2 years
Total costs	820 NOK	1,739 NOK
Annual cost impact (*)	0.82 %	0.82 % per year

(*) The annual cost impact illustrates how costs reduce your return each year over the investment period. The example shows that if you sell after the recommended investment period, your estimated average annual return will be 6.4 percent before costs and 5.6 percent after costs.

Cost composition

One-off costs when buying or selling units		If you redeem after 1 year
Entry costs	No entry costs are charged when investing in this fund.	0 NOK
Exit costs	No exit costs are charged when redeeming units in this fund.	0 NOK
Ongoing costs charged each year		
Management fees	0.80% of the value of your investment per year. This is an estimate based on actual costs incurred by the fund over the last year.	804 NOK
Transaction costs	0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments of the fund. The actual cost will depend on how much we buy and sell.	16 NOK
Specific costs charged to the fund under certain circumstances		
Performance fees	This fund does not charge a performance-based management fee.	0 NOK

How long should I hold it and can I take money out early?

Recommended investment period: 2 years

The fund invests in securities with low to moderate volatility risk and is suitable for relatively short-term savings. You may sell earlier, but the fund is not suitable for investors who plan to sell their units within 2 years. You can normally buy and sell units in the fund on all banking days in Norway. There are no extra costs if you sell earlier than the recommended holding period.

How can I complain?

If you wish to complain about this product, or have complaints related to the sales process or the advice you have received, you can contact the person who sold you the product or provided the advice. You can also contact the management company directly. You can find more information about how to complain at vibrandfondene.no/klage, or write to: post@vibrandkapital.no. Alternatively, you can send a complaint to Vibrand Kapitalforvaltning AS, Fornebuveien 84, 1366 LYSAKER.

Other relevant information

Full information about this fund can be found in the fund prospectus, available on our website vibrandfondene.no. On our website you will also find this key information document, as well as the fund's annual report and semi-annual report. Previously published performance scenarios for the fund can be found here: doc.vibrandfondene.no/offentlig/scenarioer/NO0010815913.

Information about the fund's actual historical performance over the past 10 years is also available on our website at doc.vibrandfondene.no/offentlig/avkastning/NO0010815913.